

S 1089

Social Impact Partnership Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Apr 27, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 27, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/1089>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 27, 2015
Sen. Ayotte, Kelly [R-NH]	R · NH		Jul 28, 2015
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jul 28, 2015
Sen. Corker, Bob [R-TN]	R · TN		Jun 10, 2016
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 29, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 27, 2015

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
114 S 3458	Related bill	Sep 28, 2016: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Sponsor introductory remarks on measure: CR S6238-6241)
114 HR 5170	Related bill	Jun 22, 2016: Received in the Senate and Read twice and referred to the Committee on Finance.
114 HR 1336	Related bill	Mar 19, 2015: Referred to the Subcommittee on Health.

Social Impact Partnership Act

Amends title XX (Block Grants to States for Social Services and Elder Justice) of the Social Security Act to add a new part C (Social Impact Partnerships).

Requires the Secretary of the Treasury to publish in the Federal Register a request for proposals from states or local governments for social impact partnership projects which produce a measurable, clearly defined outcome that results in social benefit, such as employment for the unemployed, high school graduation, and reduction of teen and unplanned pregnancies as well as incidences and adverse consequences of child abuse and neglect. Requires applications to include a feasibility study, funded under this Act, which contains specified information.

Requires the Secretary to decide whether to enter into such a contract within six months after receiving an application.

Requires independent evaluation to determine whether the state or local government project has met an outcome specified in the contract in order for such governments to receive outcome payments.

Establishes the Federal Interagency Council on Social Impact Partnerships.

Makes appropriations for 10 years to carry out this Act.

Authorizes the Government Accountability Office to audit the social impact partnership project activities of any state, local, government, or nongovernment entity that receives funds under this Act.

Amends the Community Reinvestment Act of 1977 to require the appropriate federal financial supervisory agency to consider, in assessing and taking into account the record of a financial institution in meeting the credit needs of its entire community, its investments in social impact partnership projects.

Actions Timeline

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