

HR 1048

To clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933 is not subject to the sequester.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 24, 2015

Current Status: Referred to the House Committee on the Budget.

Latest Action: Referred to the House Committee on the Budget. (Feb 24, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1048>

Sponsor

Name: Rep. Renacci, James B. [R-OH-16]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Himes, James A. [D-CT-4]	D · CT		Feb 24, 2015
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Apr 21, 2015

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 24, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 1049	Related bill	Feb 24, 2015: Referred to the House Committee on the Budget.
114 HR 1050	Related bill	Feb 24, 2015: Referred to the House Committee on the Budget.
114 S 548	Related bill	Feb 24, 2015: Read twice and referred to the Committee on the Budget.
114 S 549	Related bill	Feb 24, 2015: Read twice and referred to the Committee on the Budget.
114 S 550	Identical bill	Feb 24, 2015: Read twice and referred to the Committee on the Budget.

Summary (as of Feb 24, 2015)

Makes any sequestration ordered by the President under the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) inapplicable to funding of the standard setting body designated by the Securities and Exchange Commission to establish accounting principles "generally accepted" for securities laws.

Actions Timeline

- **Feb 24, 2015:** Introduced in House
- **Feb 24, 2015:** Referred to the House Committee on the Budget.