

HR 960

Flood Victim Premium Relief Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Mar 5, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 5, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/960>

Sponsor

Name: Rep. Grimm, Michael G. [R-NY-11]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 5, 2013
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Mar 5, 2013
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 5, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Mar 6, 2013
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Mar 12, 2013
Rep. Crowley, Joseph [D-NY-14]	D · NY		Mar 12, 2013
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Mar 12, 2013
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Mar 12, 2013
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Mar 12, 2013
Rep. Meng, Grace [D-NY-6]	D · NY		Mar 12, 2013
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Mar 12, 2013
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Apr 10, 2013
Rep. Runyan, Jon [R-NJ-3]	R · NJ		Apr 10, 2013
Rep. Lowey, Nita M. [D-NY-17]	D · NY		Apr 11, 2013
Rep. Cassidy, Bill [R-LA-6]	R · LA		Apr 25, 2013
Rep. McIntyre, Mike [D-NC-7]	D · NC		Jul 31, 2013

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 5, 2013

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Summary (as of Mar 5, 2013)

Flood Victim Premium Relief Act of 2013 - Amends the National Flood Insurance Act of 1968, with respect to adjustments to flood insurance premiums to reflect the current risk of flood, to limit premium rate increases on specified residential property in federally declared major disaster areas.

Requires premium rate increases or new premium rates on such properties which become effective after July 6, 2012, to be phased in over an 8-year period, at the rate of 5% for each of the first 4 years and 20% for each of the last 4s.

Defines such properties as those located within a major disaster area: (1) for which revised or updated flood insurance rate maps become effective during the 2-year period beginning upon the occurrence of the disaster; or (2) that upon enactment of this Act are eligible for preferred risk rate method premiums for flood insurance coverage, or that were eligible for them at any time during the 12-month period ending upon the occurrence of the disaster.

Requires such a property also to be: (1) owned by the same owner who owned the property at the time of the disaster; and (2) the owner's primary residence since the disaster (except for any periods of non-occupancy resulting from it).

Actions Timeline

- **Mar 5, 2013:** Introduced in House
- **Mar 5, 2013:** Referred to the House Committee on Financial Services.