

S 953

Student Loan Affordability Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 14, 2013

Current Status: Cloture on the motion to proceed to measure not invoked in Senate by Yea-Nay Vote. 51 - 46. Record V

Latest Action: Cloture on the motion to proceed to measure not invoked in Senate by Yea-Nay Vote. 51 - 46. Record

Vote Number: 143. (consideration: CR S3977-3978) (Jun 6, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/953>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		May 14, 2013
Sen. Brown, Sherrod [D-OH]	D · OH		May 14, 2013
Sen. Durbin, Richard J. [D-IL]	D · IL		May 14, 2013
Sen. Franken, Al [D-MN]	D · MN		May 14, 2013
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 14, 2013
Sen. Harkin, Tom [D-IA]	D · IA		May 14, 2013
Sen. Murphy, Christopher [D-CT]	D · CT		May 14, 2013
Sen. Murray, Patty [D-WA]	D · WA		May 14, 2013
Sen. Reid, Harry [D-NV]	D · NV		May 14, 2013
Sen. Rockefeller, John D., IV [D-WV]	D · WV		May 14, 2013
Sen. Schumer, Charles E. [D-NY]	D · NY		May 14, 2013
Sen. Johnson, Tim [D-SD]	D · SD		May 15, 2013
Sen. Kaine, Tim [D-VA]	D · VA		May 15, 2013
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		May 15, 2013
Sen. Stabenow, Debbie [D-MI]	D · MI		May 15, 2013
Sen. Warren, Elizabeth [D-MA]	D · MA		May 15, 2013
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 15, 2013
Sen. Klobuchar, Amy [D-MN]	D · MN		May 16, 2013
Sen. McCaskill, Claire [D-MO]	D · MO		May 20, 2013
Sen. Udall, Tom [D-NM]	D · NM		May 20, 2013
Sen. Schatz, Brian [D-HI]	D · HI		May 22, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		May 23, 2013
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 3, 2013
Sen. Heinrich, Martin [D-NM]	D · NM		Jun 4, 2013
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jun 4, 2013
Sen. Levin, Carl [D-MI]	D · MI		Jun 6, 2013
Sen. Wyden, Ron [D-OR]	D · OR		Jun 6, 2013
Sen. Sanders, Bernard [I-VT]	I · VT		Jun 20, 2013

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Student Loan Affordability Act - Amends the Higher Education Act of 1965 to extend until June 30, 2015, existing interest rates for loans made to undergraduate students under the Federal Direct Stafford Loan program.

Amends the Internal Revenue Code to modify rules for required distributions from tax-exempt pension plans to an employee who dies before such employee's entire interest is distributed to require such interest to be distributed within five years after the death of such employee, subject to exceptions for an eligible designated beneficiary and surviving spouse of such employee. Defines "eligible designated beneficiary" to include a disabled or chronically-ill individual. Exempts from such modification a binding annuity contract in effect on the enactment date of this Act.

Amends the Internal Revenue Code to: (1) limit the deductibility of interest payments made by a corporation which is an expatriated entity to a related person; (2) expand the definition of "crude oil" for purposes of the excise tax on petroleum to include crude oil condensates, natural gasoline, any bitumen or bituminous mixture, and any oil derived from a bitumen or bituminous mixture; (3) eliminate the requirement that such crude oil be produced in a well located in the United States; and (4) make permanent the Oil Spill Liability Trust Fund financing rate.

Exempts the budgetary effects of this Act from the requirements of specified PAYGO scorecards.

Actions Timeline

- **Jun 6, 2013:** Cloture on the motion to proceed to measure not invoked in Senate by Yea-Nay Vote. 51 - 46. Record Vote Number: 143. (consideration: CR S3977-3978)
- **Jun 4, 2013:** Motion to proceed to consideration of measure, by unanimous consent, made in Senate. (consideration: CR S3949)
- **Jun 4, 2013:** Cloture motion on the motion to proceed to measure presented in Senate. (consideration: CR S3949; text: CR S3949)
- **May 15, 2013:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 74.
- **May 14, 2013:** Introduced in Senate
- **May 14, 2013:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.

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