

HR 891

Young Americans Financial Literacy Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 28, 2013

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Apr 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/891>

Sponsor

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • State: IN • Chamber: House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Richmond, Cedric L. [D-LA-2] | D · LA | | Jun 19, 2013 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred to | Apr 23, 2013 |
| Education and Workforce Committee | House | Referred to | Apr 23, 2013 |
| Financial Services Committee | House | Referred To | Feb 28, 2013 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Young Americans Financial Literacy Act - Authorizes the Director of the Consumer Financial Protection Bureau (CFPB) to make competitive grants to, and enter agreements with, eligible institutions to establish centers of excellence to support research, development and planning, implementation, and evaluation of effective programs in financial literacy education for young people and families ages 8-24 years old.

Limits the aggregate amount of grants made under this Act during any fiscal year. Sunsets the grant program at the end of FY2018.

Defines "eligible institution" as a partnership of two or more of the following: (1) an institution of higher education; (2) a local educational agency; (3) a nonprofit agency, organization, or association; or (4) a financial institution.

Actions Timeline

- **Apr 23, 2013:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Apr 23, 2013:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Feb 28, 2013:** Introduced in House
- **Feb 28, 2013:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.