

S 827

Big Oil Bailout Prevention Trust Fund Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Environmental Protection

Introduced: Apr 25, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 25, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/827>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 25, 2013
Sen. Nelson, Bill [D-FL]	D · FL		Apr 25, 2013
Sen. Reed, Jack [D-RI]	D · RI		Apr 25, 2013
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 25, 2013
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		May 6, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 25, 2013

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

No related bills are listed.

Summary (as of Apr 25, 2013)

Big Oil Bailout Prevention Trust Fund Act of 2013 - Amends the Internal Revenue Code to eliminate: (1) the \$1 billion per incident limitation on expenditures from the Oil Spill Liability Trust Fund for cleanup of oil spills, and (2) the limitation on the borrowing authority of such Trust Fund.

Amends the Oil Pollution Act of 1990 to direct the President to promulgate regulations to allow advance payments from the Oil Spill Liability Trust Fund to states and localities to prepare for and mitigate substantial threats from the discharge of oil.

Actions Timeline

- **Apr 25, 2013:** Introduced in Senate
- **Apr 25, 2013:** Read twice and referred to the Committee on Finance.