

HR 789

Build America Bonds Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 15, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 15, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/789>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-1]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-34]	D · CA		Feb 15, 2013
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 15, 2013
Rep. Crowley, Joseph [D-NY-14]	D · NY		Feb 15, 2013
Rep. Davis, Danny K. [D-IL-7]	D · IL		Feb 15, 2013
Rep. Kind, Ron [D-WI-3]	D · WI		Feb 15, 2013
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 15, 2013
Rep. Levin, Sander M. [D-MI-9]	D · MI		Feb 15, 2013
Rep. Lewis, John [D-GA-5]	D · GA		Feb 15, 2013
Rep. McDermott, Jim [D-WA-7]	D · WA		Feb 15, 2013
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Feb 15, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Feb 15, 2013
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Feb 15, 2013
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Feb 15, 2013
Rep. Thompson, Mike [D-CA-5]	D · CA		Feb 15, 2013
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Sep 20, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Jun 9, 2014
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 17, 2014
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jul 24, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 15, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 5330	Related bill	Jul 31, 2014: Referred to the House Committee on Ways and Means.
113 HR 3939	Related bill	Jun 13, 2014: Referred to the Subcommittee on Workforce Protections.
113 S 2203	Related bill	Apr 3, 2014: Read twice and referred to the Committee on Finance.
113 HR 535	Related bill	Feb 6, 2013: Referred to the House Committee on Ways and Means.

Summary (as of Feb 15, 2013)

Build America Bonds Act of 2013 - Amends the Internal Revenue Code to: (1) make permanent the issuance authority for Build America Bonds and the authority for payments to issuers of such bonds, (2) make phased reductions in the credit percentage to bondholders and the percentage of payments to issuers of such bonds, (3) allow refundings of currently issued bonds, and (4) allow the use of Build America bonds to fund capital expenditures for levees and flood control projects.

Provides for an increase in payments to issuers of Build America bonds to compensate for reductions in the amount of such payments due to sequestration.

Actions Timeline

- Feb 15, 2013:** Introduced in House
- Feb 15, 2013:** Referred to the House Committee on Ways and Means.