

HR 785

Halt Index Trading of Energy Commodities (HITEC) Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Energy

Introduced: Feb 15, 2013

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Mar 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/785>

Sponsor

Name: Rep. Markey, Edward J. [D-MA-5]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (21 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Bordallo, Madeleine Z. [D-GU-At Large] | D · GU | | Feb 15, 2013 |
| Rep. Brown, Corrine [D-FL-5] | D · FL | | Feb 15, 2013 |
| Rep. Capuano, Michael E. [D-MA-7] | D · MA | | Feb 15, 2013 |
| Rep. DeLauro, Rosa L. [D-CT-3] | D · CT | | Feb 15, 2013 |
| Rep. Edwards, Donna F. [D-MD-4] | D · MD | | Feb 15, 2013 |
| Rep. Grijalva, Raúl M. [D-AZ-3] | D · AZ | | Feb 15, 2013 |
| Rep. Holt, Rush [D-NJ-12] | D · NJ | | Feb 15, 2013 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Feb 15, 2013 |
| Rep. Michaud, Michael H. [D-ME-2] | D · ME | | Feb 15, 2013 |
| Rep. Moran, James P. [D-VA-8] | D · VA | | Feb 15, 2013 |
| Rep. Pascrell, Bill, Jr. [D-NJ-9] | D · NJ | | Feb 15, 2013 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Feb 15, 2013 |
| Rep. Scott, Robert C. "Bobby" [D-VA-3] | D · VA | | Feb 15, 2013 |
| Rep. Slaughter, Louise McIntosh [D-NY-25] | D · NY | | Feb 15, 2013 |
| Rep. Speier, Jackie [D-CA-14] | D · CA | | Feb 15, 2013 |
| Rep. Tierney, John F. [D-MA-6] | D · MA | | Feb 15, 2013 |
| Rep. Watt, Melvin L. [D-NC-12] | D · NC | | Feb 15, 2013 |
| Rep. Eshoo, Anna G. [D-CA-18] | D · CA | | Feb 25, 2013 |
| Rep. Conyers, John, Jr. [D-MI-13] | D · MI | | Mar 6, 2013 |
| Rep. Ellison, Keith [D-MN-5] | D · MN | | Mar 6, 2013 |
| Rep. Rangel, Charles B. [D-NY-13] | D · NY | | Mar 12, 2013 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | Mar 13, 2013 |

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Feb 15, 2013)

Halt Index Trading of Energy Commodities (HITEC) Act - Amends the Commodity Exchange Act to declare unlawful for: (1) a commodity index fund to engage in an energy commodity transaction if any person investing in the fund is an excluded investor, (2) an energy commodity index fund to accept an investment from a person who is an excluded investor, or (3) a commodity index fund to hold an investment in an energy commodity if any person investing in the fund is an excluded investor.

Defines "excluded investor" as a person with respect to whom there is no position in an energy commodity which, if held by the person, would be considered a bona fide hedging position.

Actions Timeline

- **Mar 13, 2013:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Feb 15, 2013:** Introduced in House
- **Feb 15, 2013:** Sponsor introductory remarks on measure. (CR E165)
- **Feb 15, 2013:** Referred to the House Committee on Agriculture.