HR 77

Free Competition in Currency Act of 2013

Congress: 113 (2013–2015, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Jan 3, 2013
Current Status: Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.
Latest Action: Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law. (Jan 25, 2013)
Official Text: https://www.congress.gov/bill/113th-congress/house-bill/77

Sponsor

Name: Rep. Broun, Paul C. [R-GA-10]
Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Massie, Thomas [R-KY-4]	R · KY		Jan 14, 2013

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 3, 2013
Judiciary Committee	House	Referred to	Jan 25, 2013
Ways and Means Committee	House	Referred To	Jan 3, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2013)

Free Competition in Currency Act of 2013 - Repeals the federal law establishing U.S. coins, currency, and reserve notes as legal tender for all debts, public charges, taxes, and dues.

Prohibits any tax on any coin, medal, token, or gold, silver, platinum, palladium, or rhodium bullion issued by a state, the United States, a foreign government, or any other person. Prohibits states from assessing any tax or fee on any currency or other monetary instrument that is used in interstate or foreign commerce and that has legal tender status under the Constitution.

Repeals provisions of the federal criminal code relating to uttering coins of gold, silver, or other metal for use as current money and making or possessing likenesses of such coins. Abates any current prosecution under such provisions and nullifies any previous convictions.

Actions Timeline

- **Jan 25, 2013:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.
- **Jan 3, 2013:** Introduced in House
- **Jan 3, 2013:** Referred to the Committee on Financial Services, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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