

## HR 766

Paying a Fair Share Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 15, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 15, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/766>

### Sponsor

**Name:** Rep. Cicilline, David N. [D-RI-1]

**Party:** Democratic • **State:** RI • **Chamber:** House

### Cosponsors (18 total)

| Cosponsor                           | Party / State | Role | Date Joined  |
|-------------------------------------|---------------|------|--------------|
| Rep. Cartwright, Matt [D-PA-17]     | D · PA        |      | Feb 15, 2013 |
| Rep. Ellison, Keith [D-MN-5]        | D · MN        |      | Feb 15, 2013 |
| Rep. Langevin, James R. [D-RI-2]    | D · RI        |      | Feb 15, 2013 |
| Rep. Larsen, Rick [D-WA-2]          | D · WA        |      | Feb 15, 2013 |
| Rep. Lee, Barbara [D-CA-13]         | D · CA        |      | Feb 15, 2013 |
| Rep. Pocan, Mark [D-WI-2]           | D · WI        |      | Feb 15, 2013 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL        |      | Feb 15, 2013 |
| Rep. Chu, Judy [D-CA-27]            | D · CA        |      | Feb 27, 2013 |
| Rep. Conyers, John, Jr. [D-MI-13]   | D · MI        |      | Feb 27, 2013 |
| Rep. Doggett, Lloyd [D-TX-35]       | D · TX        |      | Feb 27, 2013 |
| Rep. Enyart, William L. [D-IL-12]   | D · IL        |      | Feb 27, 2013 |
| Rep. Shea-Porter, Carol [D-NH-1]    | D · NH        |      | Feb 27, 2013 |
| Rep. Welch, Peter [D-VT-At Large]   | D · VT        |      | Feb 27, 2013 |
| Rep. Moran, James P. [D-VA-8]       | D · VA        |      | Mar 12, 2013 |
| Rep. Wilson, Frederica S. [D-FL-24] | D · FL        |      | Mar 12, 2013 |
| Rep. Hastings, Alcee L. [D-FL-20]   | D · FL        |      | Mar 15, 2013 |
| Rep. McCollum, Betty [D-MN-4]       | D · MN        |      | Mar 15, 2013 |
| Rep. Delaney, John K. [D-MD-6]      | D · MD        |      | Mar 19, 2013 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Feb 15, 2013 |

## Subjects & Policy Tags

### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship   | Last Action  |
|-------------|----------------|--|
| 113 S 2432  | Related bill   | <b>Sep 18, 2014:</b> Motion to proceed to consideration of measure made in Senate. (consideration: CR S5725-5726)  |
| 113 S 2789  | Related bill   | <b>Sep 10, 2014:</b> Read twice and referred to the Committee on Finance.  |
| 113 HR 2060 | Related bill   | <b>May 20, 2013:</b> Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |
| 113 HR 699  | Related bill   | <b>Mar 1, 2013:</b> Referred to the Subcommittee on General Farm Commodities and Risk Management.  |
| 113 S 388   | Related bill   | <b>Feb 28, 2013:</b> Motion by Senator Reid to reconsider the vote by which cloture was not invoked on the motion to proceed to the measure (Record Vote No. 27) entered in Senate.  |
| 113 S 321   | Identical bill | <b>Feb 13, 2013:</b> Read twice and referred to the Committee on Finance.  |
| 113 S 277   | Related bill   | <b>Feb 11, 2013:</b> Read twice and referred to the Committee on Finance.  |
| 113 S 278   | Related bill   | <b>Feb 11, 2013:</b> Read twice and referred to the Committee on Finance.  |

### Summary (as of Feb 15, 2013)

Paying a Fair Share Act of 2013 - Amends the Internal Revenue Code to require an individual taxpayer whose adjusted gross income exceeds \$1 million to pay a minimum tax rate of 30% of the excess of the taxpayer's adjusted gross income over the taxpayer's modified charitable contribution deduction for the taxable year (tentative fair share tax). Establishes the amount of such tax as the excess (if any) of the tentative fair share tax over the excess of: (1) the sum of the taxpayer's regular tax liability, the alternative minimum tax (AMT) amount, and the payroll tax for the taxable year; over (2) certain tax credits. Provides for a phase-in of such tax. Requires an inflation adjustment to the \$1 million income threshold for taxable years beginning after 2014.

Expresses the sense of the House of Representatives that Congress should enact tax reform that repeals unfair and unnecessary tax loopholes and expenditures, simplifies the tax system, and makes sure that the wealthiest taxpayers pay a fair share of taxes.

### Actions Timeline

- **Feb 15, 2013:** Introduced in House
- **Feb 15, 2013:** Referred to the House Committee on Ways and Means.