

## S 749

A bill to amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for qualified leasehold improvement property, qualified restaurant property, and qualified retail improvement property.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 17, 2013

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 17, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/749>

### Sponsor

**Name:** Sen. Casey, Robert P., Jr. [D-PA]

**Party:** Democratic • **State:** PA • **Chamber:** Senate

### Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Apr 17, 2013
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 17, 2013
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 17, 2013
Sen. Cornyn, John [R-TX]	R · TX		Apr 17, 2013
Sen. Crapo, Mike [R-ID]	R · ID		Apr 17, 2013
Sen. Hagan, Kay R. [D-NC]	D · NC		Apr 17, 2013
Sen. Inhofe, James M. [R-OK]	R · OK		Apr 17, 2013
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 17, 2013
Sen. Menendez, Robert [D-NJ]	D · NJ		Apr 17, 2013
Sen. Risch, James E. [R-ID]	R · ID		Apr 17, 2013
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 17, 2013
Sen. Vitter, David [R-LA]	R · LA		Apr 17, 2013
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 17, 2013
Sen. Heller, Dean [R-NV]	R · NV		Apr 24, 2013
Sen. Roberts, Pat [R-KS]	R · KS		Apr 25, 2013
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 22, 2013
Sen. Burr, Richard [R-NC]	R · NC		Jun 3, 2013
Sen. Cochran, Thad [R-MS]	R · MS		Jun 10, 2013
Sen. Tester, Jon [D-MT]	D · MT		Jun 20, 2013
Sen. Landrieu, Mary L. [D-LA]	D · LA		Sep 17, 2013
Sen. Blunt, Roy [R-MO]	R · MO		Oct 15, 2013
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Dec 9, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 17, 2013

### Subjects & Policy Tags

Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 3939	Related bill	<b>Jun 13, 2014:</b> Referred to the Subcommittee on Workforce Protections.
113 HR 4212	Related bill	<b>Mar 12, 2014:</b> Referred to the House Committee on Ways and Means.
113 HR 3948	Related bill	<b>Jan 28, 2014:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Apr 17, 2013)

Amends the Internal Revenue Code to make permanent the 15-year recovery period classification for qualified leasehold improvement, restaurant, and retail improvement property, for purposes of the depreciation tax deduction.

### Actions Timeline

- **Apr 17, 2013:** Introduced in Senate
- **Apr 17, 2013:** Read twice and referred to the Committee on Finance.