

## S 746

A bill to amend the Food, Conservation, and Energy Act of 2008 to establish a market-driven inventory system.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Apr 17, 2013

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Apr 17, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/746>

### Sponsor

**Name:** Sen. Cowan, William M. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Apr 17, 2013

### Subjects & Policy Tags

#### Policy Area:

Agriculture and Food

### Related Bills

No related bills are listed.

Amends the Food, Conservation, and Energy Act of 2008 to direct the Secretary of Agriculture (USDA), for each of the 2014-2018 crops of each market commodity, to make recourse loans available to producers on a farm electing to participate in the program.

Sets forth: (1) the recourse loan rate for corn, oats, barley, grain sorghum, wheat, and soybeans; and (2) market commodity-specific limitations on participation (inventory caps) for such crops.

Requires participating producers, until the Secretary authorizes loan repayment and release, to: (1) store and maintain the market commodity, and (2) not sell or otherwise release the commodity into the market.

Provides that during such storage period: (1) title to the commodity shall remain with the producers, and (2) the Secretary shall have a first lien on the commodity for which a recourse loan is received.

Provides USDA payments to producers at \$0.40 per bushel per crop year.

Authorizes the Secretary to establish a partial commodity release if the market release of all of the stored commodity would depress prices below the release level.

Authorizes the Secretary to establish a set-aside program under which qualifying producers on a farm may remove acres from production for the following crop year if the inventory cap for a commodity is reached and such commodity's market price is below the recourse loan rate. Requires participating producers to maintain a cover crop on all enrolled acreage.

## **Actions Timeline**

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- **Apr 17, 2013:** Introduced in Senate
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