

HR 742

Swap Data Repository and Clearinghouse Indemnification Correction Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 15, 2013

Current Status: Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and F

Latest Action: Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jun 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/742>

Sponsor

Name: Rep. Crawford, Eric A. "Rick" [R-AR-1]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Feb 15, 2013
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Feb 15, 2013
Rep. Moore, Gwen [D-WI-4]	D · WI		Feb 15, 2013
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Mar 12, 2013
Rep. Scott, David [D-GA-13]	D · GA		Mar 13, 2013
Rep. Vargas, Juan [D-CA-51]	D · CA		Mar 13, 2013
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 18, 2013
Rep. Murphy, Patrick [D-FL-18]	D · FL		Mar 19, 2013
Rep. Courtney, Joe [D-CT-2]	D · CT		Mar 21, 2013
Rep. Deutch, Theodore E. [D-FL-21]	D · FL		Apr 10, 2013
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Apr 11, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jun 11, 2013
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jun 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Reported By	Jun 12, 2013
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jun 13, 2013
Financial Services Committee	House	Hearings By (subcommittee)	Apr 11, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 12, 2013)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Swap Data Repository and Clearinghouse Indemnification Correction Act of 2013 - Amends the Commodity Exchange Act, with respect to derivatives clearing organizations and swap data repositories, to repeal the prerequisite that, before the Commodity Futures Trading Commission (CFTC) may share information with specified regulatory agencies, such agencies must agree to indemnify the CFTC for expenses arising from litigation relating to information so provided.

Amends the Securities Exchange Act of 1934 to repeal similarly the prerequisite that, before a security-based swap data repository may share information with specified regulatory entities, such entities must agree to indemnify both such repository and the Securities and Exchange Commission (SEC) for expenses arising from litigation relating to information so provided.

Actions Timeline

- **Jun 13, 2013:** Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
- **Jun 12, 2013:** Reported by the Committee on Agriculture. H. Rept. 113-106, Part I.
- **Jun 12, 2013:** Reported by the Committee on Financial Services. H. Rept. 113-106, Part II.
- **Jun 12, 2013:** Placed on the Union Calendar, Calendar No. 75.
- **Jun 12, 2013:** Mr. Crawford moved to suspend the rules and pass the bill.
- **Jun 12, 2013:** Considered under suspension of the rules. (consideration: CR H3304-3307)
- **Jun 12, 2013:** DEBATE - The House proceeded with forty minutes of debate on H.R. 742.
- **Jun 12, 2013:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jun 12, 2013:** Considered as unfinished business. (consideration: CR H3317)
- **Jun 12, 2013:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 420 - 2 (Roll no. 216).(text: CR H3304-3305)
- **Jun 12, 2013:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 420 - 2 (Roll no. 216). (text: CR H3304-3305)
- **Jun 12, 2013:** Motion to reconsider laid on the table Agreed to without objection.
- **May 7, 2013:** Committee Consideration and Mark-up Session Held.
- **May 7, 2013:** Ordered to be Reported by the Yeas and Nays: 52 - 0.
- **Apr 11, 2013:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Mar 20, 2013:** Committee Consideration and Mark-up Session Held.
- **Mar 20, 2013:** Ordered to be Reported by Voice Vote.
- **Mar 14, 2013:** Committee Hearings Held.
- **Feb 15, 2013:** Introduced in House
- **Feb 15, 2013:** Referred to the Committee on Agriculture, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.