

S 740

Medicare Drug Savings Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Apr 16, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 16, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/740>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Apr 16, 2013
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 16, 2013
Sen. Boxer, Barbara [D-CA]	D · CA		Apr 16, 2013
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 16, 2013
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 16, 2013
Sen. Franken, Al [D-MN]	D · MN		Apr 16, 2013
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 16, 2013
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 16, 2013
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 16, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 16, 2013
Sen. Nelson, Bill [D-FL]	D · FL		Apr 16, 2013
Sen. Reed, Jack [D-RI]	D · RI		Apr 16, 2013
Sen. Sanders, Bernard [I-VT]	I · VT		Apr 16, 2013
Sen. Schatz, Brian [D-HI]	D · HI		Apr 16, 2013
Sen. Shaheen, Jeanne [D-NH]	D · NH		Apr 16, 2013
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 16, 2013
Sen. Udall, Tom [D-NM]	D · NM		Apr 16, 2013
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 16, 2013
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jan 6, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 16, 2013

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
113 HR 1588	Identical bill	Jun 3, 2013: Referred to the Subcommittee on Health.

Summary (as of Apr 16, 2013)

Medicare Drug Savings Act of 2013 - Amends part D (Voluntary Prescription Drug Benefit Program) of title XVIII (Medicare) of the Social Security Act (SSA) to require drug manufacturers to pay the Secretary of Health and Human Services (HHS) drug rebates for rebate eligible (low-income) individuals. Excludes from Medicare coverage as a part D drug any drug or biological manufactured by a manufacturer that has not entered into and have in effect a rebate agreement with the Secretary.

Requires a rebate agreement to require a drug or biological manufacturer to provide to the Secretary a rebate, determined according to a specified formula, for each rebate period ending after December 31, 2011, for any covered Medicare part D drug dispensed after that date to any rebate eligible individual for which payment was made by a prescription drug plan (PDP) sponsor or MedicareAdvantage (MA) organization for such period.

Specifies a formula for determination of Medicaid rebate amounts for such drugs or biologicals.

Amends SSA title XIX (Medicaid) to exclude any amounts paid under a rebate agreement from the determination of best price and average manufacturer price under the Medicaid program.

Actions Timeline

- Apr 16, 2013: Introduced in Senate
- Apr 16, 2013: Sponsor introductory remarks on measure. (CR S2687)
- Apr 16, 2013: Read twice and referred to the Committee on Finance.