

S 731

Basel III CASE Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 16, 2013

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 16, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/731>

Sponsor

Name: Sen. Manchin, Joe, III [D-WV]

Party: Independent • **State:** WV • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heller, Dean [R-NV]	R · NV		Apr 16, 2013
Sen. Cochran, Thad [R-MS]	R · MS		Apr 18, 2013
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 23, 2013
Sen. Barrasso, John [R-WY]	R · WY		May 7, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		May 8, 2013
Sen. Thune, John [R-SD]	R · SD		May 8, 2013
Sen. Heitkamp, Heidi [D-ND]	D · ND		May 9, 2013
Sen. Warren, Elizabeth [D-MA]	D · MA		May 15, 2013
Sen. Boozman, John [R-AR]	R · AR		May 16, 2013
Sen. McCain, John [R-AZ]	R · AZ		May 16, 2013
Sen. Ayotte, Kelly [R-NH]	R · NH		May 22, 2013
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 22, 2013
Sen. Chambliss, Saxby [R-GA]	R · GA		May 23, 2013
Sen. Hagan, Kay R. [D-NC]	D · NC		Jun 7, 2013
Sen. Tester, Jon [D-MT]	D · MT		Jun 17, 2013
Sen. Crapo, Mike [R-ID]	R · ID		Jun 24, 2013
Sen. Risch, James E. [R-ID]	R · ID		Jun 27, 2013
Sen. Franken, Al [D-MN]	D · MN		Jul 8, 2013
Sen. Wicker, Roger F. [R-MS]	R · MS		Jul 18, 2013
Sen. Pryor, Mark L. [D-AR]	D · AR		Sep 17, 2013
Sen. Murkowski, Lisa [R-AK]	R · AK		Oct 29, 2013

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 16, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 2767	Related bill	Jul 24, 2013: Ordered to be Reported (Amended) by the Yeas and Nays: 30 - 27.
113 HR 2547	Related bill	Jun 27, 2013: Referred to the House Committee on Financial Services.
113 HR 2295	Identical bill	Jun 6, 2013: Referred to the House Committee on Financial Services.

Summary (as of Apr 16, 2013)

Basel III Commonsense Approach for Small Entities Act or Basel III CASE Act - Directs the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency, before issuing any final rule in relation to proposals they have issued for the International Basel III agreement on general risk-based capital requirements, to conduct an empirical study that includes: (1) a quantitative analysis of the rule's impact on the U.S. financial services sector, specifically community, mid-size, and regional financial institutions; and (2) a determination of the long-term impact of the rule, including changes to the current risk weight framework.

Allows any financial institution to provide information for the study voluntarily upon agency request, but prohibits agencies from requiring it.

Requires the study to be made available to the public for notice and comment.

Actions Timeline

- Apr 16, 2013:** Introduced in Senate
- Apr 16, 2013:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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