

S 720

Buffett Rule Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 15, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 15, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/720>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Apr 15, 2013
Sen. Boozman, John [R-AR]	R · AR		Apr 15, 2013
Sen. Crapo, Mike [R-ID]	R · ID		Apr 15, 2013
Sen. Enzi, Michael B. [R-WY]	R · WY		Apr 15, 2013
Sen. Grassley, Chuck [R-IA]	R · IA		Apr 15, 2013
Sen. McConnell, Mitch [R-KY]	R · KY		Apr 15, 2013
Sen. Portman, Rob [R-OH]	R · OH		Apr 15, 2013
Sen. Cornyn, John [R-TX]	R · TX		Apr 16, 2013
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 16, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		Apr 16, 2013
Sen. Roberts, Pat [R-KS]	R · KS		Apr 16, 2013
Sen. Heller, Dean [R-NV]	R · NV		Apr 18, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 15, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 1571	Identical bill	Apr 15, 2013: Referred to the House Committee on Ways and Means.
113 HR 1336	Related bill	Mar 21, 2013: Referred to the House Committee on Ways and Means.

Summary (as of Apr 15, 2013)

Buffett Rule Act of 2013 - Amends the Internal Revenue Code to allow taxpayers to donate an amount (not less than \$1), in addition to any tax owed, which shall be deposited in the general fund of the Treasury and transferred to an account used to reduce the public debt. Requires such donation to be designated on a taxpayer's income tax return at the time such return is filed.

Actions Timeline

- **Apr 15, 2013:** Introduced in Senate
- **Apr 15, 2013:** Read twice and referred to the Committee on Finance.