

S 692

REFUND Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 10, 2013

Current Status: Read twice and referred to the Committee on Appropriations.

Latest Action: Read twice and referred to the Committee on Appropriations. (Apr 10, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/692>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Apr 10, 2013
Sen. Barrasso, John [R-WY]	R · WY		Apr 10, 2013
Sen. Blunt, Roy [R-MO]	R · MO		Apr 10, 2013
Sen. Chambliss, Saxby [R-GA]	R · GA		Apr 10, 2013
Sen. Coats, Daniel [R-IN]	R · IN		Apr 10, 2013
Sen. Coburn, Tom [R-OK]	R · OK		Apr 10, 2013
Sen. Cornyn, John [R-TX]	R · TX		Apr 10, 2013
Sen. Enzi, Michael B. [R-WY]	R · WY		Apr 10, 2013
Sen. Inhofe, James M. [R-OK]	R · OK		Apr 10, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		Apr 10, 2013
Sen. Johanns, Mike [R-NE]	R · NE		Apr 10, 2013
Sen. Johnson, Ron [R-WI]	R · WI		Apr 10, 2013
Sen. McConnell, Mitch [R-KY]	R · KY		Apr 10, 2013
Sen. Paul, Rand [R-KY]	R · KY		Apr 10, 2013
Sen. Risch, James E. [R-ID]	R · ID		Apr 10, 2013
Sen. Vitter, David [R-LA]	R · LA		Apr 10, 2013
Sen. Sessions, Jeff [R-AL]	R · AL		May 6, 2013
Sen. Portman, Rob [R-OH]	R · OH		Jul 31, 2013

Committee Activity

Committee	Chamber	Activity	Date
Appropriations Committee	Senate	Referred To	Apr 10, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 HR 282	Identical bill	Jan 15, 2013: Referred to the House Committee on Appropriations.

Summary (as of Apr 10, 2013)

Returned Exclusively For Unpaid National Debt Act or REFUND Act - Rescinds unwanted amounts, as identified by a state from a projected allocation, from any federal funds required to be allocated by formula among all states that agree to use them for a specified purpose.

Prescribes a procedure by which a state legislature may identify a projected federal allocation as unwanted funds.

Requires such rescinded amounts to: (1) be deposited by the Secretary of the Treasury in the special fund account entitled "Gifts to Reduce Debt Held by the Public, Bureau of the Public Debt, Treasury"; and (2) be used to reduce the federal debt.

Actions Timeline

- **Apr 10, 2013:** Introduced in Senate
- **Apr 10, 2013:** Read twice and referred to the Committee on Appropriations.