

HR 688

Credit Union Small Business Jobs Creation Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 14, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 14, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/688>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-39]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (121 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 14, 2013
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Feb 14, 2013
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Feb 14, 2013
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 14, 2013
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Feb 14, 2013
Rep. Calvert, Ken [R-CA-42]	R · CA		Feb 14, 2013
Rep. Chabot, Steve [R-OH-1]	R · OH		Feb 14, 2013
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 14, 2013
Rep. Coble, Howard [R-NC-6]	R · NC		Feb 14, 2013
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Feb 14, 2013
Rep. Cook, Paul [R-CA-8]	R · CA		Feb 14, 2013
Rep. Hahn, Janice [D-CA-44]	D · CA		Feb 14, 2013
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Feb 14, 2013
Rep. Huffman, Jared [D-CA-2]	D · CA		Feb 14, 2013
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Feb 14, 2013
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Feb 14, 2013
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 14, 2013
Rep. Lewis, John [D-GA-5]	D · GA		Feb 14, 2013
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Feb 14, 2013
Rep. McClintock, Tom [R-CA-4]	R · CA		Feb 14, 2013
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Feb 14, 2013
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Feb 14, 2013
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Feb 14, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Feb 14, 2013
Rep. Pingree, Chellie [D-ME-1]	D · ME		Feb 14, 2013
Rep. Poe, Ted [R-TX-2]	R · TX		Feb 14, 2013
Rep. Posey, Bill [R-FL-8]	R · FL		Feb 14, 2013
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Feb 14, 2013
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Feb 14, 2013
Rep. Schrader, Kurt [D-OR-5]	D · OR		Feb 14, 2013
Rep. Sherman, Brad [D-CA-30]	D · CA		Feb 14, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Feb 14, 2013
Rep. Thompson, Mike [D-CA-5]	D · CA		Feb 14, 2013
Rep. Upton, Fred [R-MI-6]	R · MI		Feb 14, 2013
Rep. Waters, Maxine [D-CA-43]	D · CA		Feb 14, 2013
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Feb 14, 2013
Rep. Young, Don [R-AK-At Large]	R · AK		Feb 14, 2013
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 15, 2013
Rep. Polis, Jared [D-CO-2]	D · CO		Feb 15, 2013
Rep. Speier, Jackie [D-CA-14]	D · CA		Feb 15, 2013
Rep. Tonko, Paul [D-NY-20]	D · NY		Feb 15, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Feb 26, 2013
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Feb 26, 2013
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Feb 26, 2013
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Feb 27, 2013
Rep. Denham, Jeff [R-CA-10]	R · CA		Feb 27, 2013
Rep. Dingell, John D. [D-MI-12]	D · MI		Feb 27, 2013
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Feb 27, 2013
Rep. Huizenga, Bill [R-MI-2]	R · MI		Feb 27, 2013
Rep. Maffei, Daniel B. [D-NY-24]	D · NY		Feb 27, 2013
Rep. Miller, Jeff [R-FL-1]	R · FL		Feb 27, 2013
Rep. Rohrabacher, Dana [R-CA-48]	R · CA		Feb 27, 2013
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Feb 27, 2013
Rep. Bentivolio, Kerry L. [R-MI-11]	R · MI		Feb 28, 2013
Rep. Miller, Candice S. [R-MI-10]	R · MI		Feb 28, 2013
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Mar 4, 2013
Rep. Farr, Sam [D-CA-20]	D · CA		Mar 4, 2013
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Mar 4, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 4, 2013
Rep. Young, C. W. Bill [R-FL-13]	R · FL		Mar 4, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 6, 2013
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Mar 12, 2013
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 12, 2013
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Mar 13, 2013
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Mar 13, 2013
Rep. Brown, Corrine [D-FL-5]	D · FL		Mar 13, 2013
Rep. Collins, Chris [R-NY-27]	R · NY		Mar 13, 2013
Rep. Green, Gene [D-TX-29]	D · TX		Mar 13, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 13, 2013
Rep. Higgins, Brian [D-NY-26]	D · NY		Mar 13, 2013
Rep. Titus, Dina [D-NV-1]	D · NV		Mar 13, 2013
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 14, 2013
Rep. Horsford, Steven [D-NV-4]	D · NV		Mar 14, 2013
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Mar 14, 2013
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Mar 14, 2013
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 19, 2013
Rep. Grayson, Alan [D-FL-9]	D · FL		Mar 19, 2013
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Mar 19, 2013
Rep. Meng, Grace [D-NY-6]	D · NY		Mar 19, 2013
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Mar 19, 2013
Rep. Bass, Karen [D-CA-37]	D · CA		Mar 21, 2013
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Mar 21, 2013
Rep. Bera, Ami [D-CA-7]	D · CA		Mar 25, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Susan A. [D-CA-53]	D · CA		Mar 25, 2013
Rep. Langevin, James R. [D-RI-2]	D · RI		Mar 25, 2013
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Mar 25, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Mar 25, 2013
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 9, 2013
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Apr 9, 2013
Rep. Barber, Ron [D-AZ-2]	D · AZ		Apr 26, 2013
Rep. Cartwright, Matt [D-PA-17]	D · PA		Apr 26, 2013
Rep. Honda, Michael M. [D-CA-17]	D · CA		Apr 26, 2013
Rep. Joyce, David P. [R-OH-14]	R · OH		Apr 26, 2013
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Apr 26, 2013
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 15, 2013
Rep. Brownley, Julia [D-CA-26]	D · CA		May 15, 2013
Rep. Bustos, Cheri [D-IL-17]	D · IL		May 15, 2013
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 15, 2013
Rep. Israel, Steve [D-NY-3]	D · NY		May 15, 2013
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		May 20, 2013
Rep. Negrete McLeod, Gloria [D-CA-35]	D · CA		Jun 11, 2013
Rep. Ryan, Tim [D-OH-13]	D · OH		Jun 11, 2013
Rep. Kirkpatrick, Ann [D-AZ-1]	D · AZ		Jun 20, 2013
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 20, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Jun 20, 2013
Rep. Woodall, Rob [R-GA-7]	R · GA		Jun 20, 2013
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jun 27, 2013
Rep. Castor, Kathy [D-FL-14]	D · FL		Jul 16, 2013
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Jul 16, 2013
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Jul 30, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Aug 2, 2013
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Sep 9, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 9, 2013
Rep. Valadao, David G. [R-CA-21]	R · CA		Sep 10, 2013
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Sep 11, 2013
Rep. Levin, Sander M. [D-MI-9]	D · MI		Oct 7, 2013
Rep. McNerney, Jerry [D-CA-9]	D · CA		Dec 19, 2013
Rep. Reed, Tom [R-NY-23]	R · NY		Feb 25, 2014
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Mar 6, 2014
Rep. Ruiz, Raul [D-CA-36]	D · CA		Mar 6, 2014
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jun 24, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 14, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 968	Related bill	May 16, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Feb 14, 2013)

Credit Union Small Business Jobs Creation Act - Amends the Federal Credit Union Act to prohibit an insured credit union from making any member business loan that would result in the total amount of such loans outstanding at that credit union at any one time exceeding either: (1) 1.75 times the actual net worth of the credit union, or (2) 12.25% of the total assets of the credit union.

Authorizes the National Credit Union Administration Board to approve an application by an insured credit union to make one or more member business loans that would result in a total amount of such loans outstanding at any one time of up to 27.5 % of the total assets of the credit union, if the credit union meets specified safety and soundness criteria. Prohibits an insured credit union that has made such a member business loan but that is not well capitalized from making any new member business loans until it becomes well capitalized and obtains Board approval.

Directs the Board to develop a tiered approval process, including lending standards, under which an insured credit union gradually increases the amount of member business lending in a manner consistent with safe and sound operations.

Directs the Comptroller General to study the status of member business lending by insured credit unions.

Actions Timeline

- **Feb 14, 2013:** Introduced in House
- **Feb 14, 2013:** Referred to the House Committee on Financial Services.