

HR 656

Restore our Neighborhoods Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Feb 13, 2013

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/656>

Sponsor

Name: Rep. Joyce, David P. [R-OH-14]

Party: Republican • State: OH • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Feb 13, 2013
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 13, 2013
Rep. Ryan, Tim [D-OH-13]	D · OH		Feb 26, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 5, 2013
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 10, 2013

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 13, 2013
Ways and Means Committee	House	Referred To	Feb 13, 2013

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
113 S 1122	Related bill	Jun 10, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 HR 655	Related bill	Feb 13, 2013: Referred to the House Committee on Financial Services.

Restore our Neighborhoods Act of 2013 - Amends the Internal Revenue Code to establish a new category of tax credit bonds to be known as qualified urban demolition bonds. Allows the issuance of \$4 billion of such bonds for the purpose of demolishing vacant, abandoned, and tax delinquent properties in urban areas. Provides for the allocation of \$2 billion to all states to fund such demolition projects, and an additional \$2 billion for certain other states in which at least 49% of total housing units were built before 1980 and which have greater numbers of vacant or foreclosed properties and higher unemployment rates (qualified states).

Authorizes the use of funds from the Hardest Hit Fund program established by title I of the Emergency Economic Stabilization Act to be used to demolish blighted structures.

### **Actions Timeline**

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- **Feb 13, 2013:** Introduced in House
- **Feb 13, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.