

HR 615

Market Based Manufacturing Incentives Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 12, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 12, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/615>

Sponsor

Name: Rep. Honda, Michael M. [D-CA-17]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 12, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Feb 12, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Feb 12, 2013
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Feb 12, 2013
Rep. Garamendi, John [D-CA-3]	D · CA		May 9, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 12, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 12, 2013)

Market Based Manufacturing Incentives Act of 2013 - Amends the Internal Revenue Code to allow a tax credit for the purchase (during a specified period of between 5 and 10 years based on the incentive needed with respect to each product) of new products certified as assembled in the United States and consisting of at least 60% of components assembled or otherwise arising in the United States. Directs the Congressional Budget Office (CBO) to report to Congress on the economic effects of such credit.

Establishes the 21st Century American Manufacturing Commission to conduct research to designate products eligible for the tax credit allowed by this Act.

Actions Timeline

- **Feb 12, 2013:** Introduced in House
- **Feb 12, 2013:** Referred to the House Committee on Ways and Means.