

HR 605

Insurance Consumer Protection and Solvency Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 8, 2013

Current Status: Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral.

Latest Action: Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral. (May 20, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/605>

Sponsor

Name: Rep. Posey, Bill [R-FL-8]

Party: Republican • State: FL • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jun 4, 2013
Rep. Wagner, Ann [R-MO-2]	R · MO		May 19, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	May 20, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 3194	Related bill	Oct 15, 2013: Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.

Insurance Consumer Protection and Solvency Act of 2013 - Amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to exclude an insurance company from the definition of a "financial company" for purposes of such Act (thus removing an insurance company from the purview of the Act).

Removes from the Federal Deposit Insurance Corporation (FDIC) the authority to place insurance companies into orderly liquidation.

Excludes from the definition of "eligible financial company" for purposes of risk-based assessments an insurance company subject to assessment under state law to cover the costs of state insolvency proceeding regarding an insurance company.

### **Actions Timeline**

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- **May 20, 2014:** Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral.
- **Feb 8, 2013:** Introduced in House
- **Feb 8, 2013:** Referred to the House Committee on Financial Services.