

## HR 5655

Creating American Prosperity through Preservation Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 18, 2014

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 18, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/5655>

### Sponsor

**Name:** Rep. Schock, Aaron [R-IL-18]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 18, 2014
Rep. Kelly, Mike [R-PA-3]	R · PA		Sep 18, 2014
Rep. Kind, Ron [D-WI-3]	D · WI		Sep 18, 2014
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Nov 12, 2014
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Nov 12, 2014
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Nov 12, 2014
Rep. Higgins, Brian [D-NY-26]	D · NY		Nov 12, 2014
Rep. McGovern, James P. [D-MA-2]	D · MA		Nov 12, 2014
Rep. Neal, Richard E. [D-MA-1]	D · MA		Nov 12, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Nov 12, 2014
Rep. Tsongas, Niki [D-MA-3]	D · MA		Nov 12, 2014
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Nov 14, 2014
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Nov 14, 2014
Rep. Maffei, Daniel B. [D-NY-24]	D · NY		Nov 14, 2014
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Nov 18, 2014
Rep. Tonko, Paul [D-NY-20]	D · NY		Nov 20, 2014
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Dec 2, 2014
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Dec 2, 2014
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Dec 8, 2014
Rep. Reed, Tom [R-NY-23]	R · NY		Dec 9, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 18, 2014

## Subjects & Policy Tags

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### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 S 1141	Related bill	<b>Jun 11, 2013:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Sep 18, 2014)

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Creating American Prosperity through Preservation Act - Amends the Internal Revenue Code, with respect to tax credits for building rehabilitation expenditures, to: (1) allow an increased 30% credit for projects involving \$7.5 million or less in rehabilitation expenditures, (2) provide for an additional 2% credit amount for a building that is a qualified energy efficient rehabilitated building (increased energy efficiency of 30% or more), (3) change the placed-in-service requirement for non-historic rehabilitated buildings from before 1936 to 50 years prior to the year in which qualified rehabilitation expenditures are taken into account, and (4) exempt from tax the proceeds of a state historic tax credit.

### Actions Timeline

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- **Sep 18, 2014:** Introduced in House
- **Sep 18, 2014:** Referred to the House Committee on Ways and Means.