

## HR 5636

Cut REDTAPE Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 18, 2014

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 18, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/5636>

### Sponsor

**Name:** Rep. Peters, Scott H. [D-CA-52]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delaney, John K. [D-MD-6]	D · MD		Sep 18, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		Sep 18, 2014
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Sep 18, 2014
Rep. Vargas, Juan [D-CA-51]	D · CA		Sep 18, 2014
Rep. Kilmer, Derek [D-WA-6]	D · WA		Sep 19, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 18, 2014

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Sep 18, 2014)

Cut REDTAPE Act - Amends the Internal Revenue Code to exempt a new small business, including an incorporated business, from the additional tax imposed for underpayment of estimated income tax, if such business's gross receipts for the calendar year do not exceed \$1 million.

### Actions Timeline

• Sep 18, 2014: Introduced in House

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• Sep 18, 2014: Referred to the House Committee on Ways and Means.