

HR 5596

Fairness in Student Loan Repayment Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 18, 2014

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Nov 17, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5596>

Sponsor

Name: Rep. Garcia, Joe [D-FL-26]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|--------------|
| Rep. Hastings, Alcee L. [D-FL-20] | D · FL | | Sep 18, 2014 |
| Rep. Murphy, Patrick [D-FL-18] | D · FL | | Sep 18, 2014 |
| Rep. Payne, Donald M., Jr. [D-NJ-10] | D · NJ | | Sep 18, 2014 |
| Rep. Salmon, Matt [R-AZ-5] | R · AZ | | Sep 19, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred to | Nov 17, 2014 |

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Fairness in Student Loan Repayment Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to require the Secretary of Education to make available to borrowers of Federal Family Education Loans (FFELs) the following loan repayment options and benefits that are made available to borrowers of William D. Ford Federal Direct Loans (DLs):

- standard repayment plans, graduated repayment plans, extended repayment plans, income contingent repayment plans, income-based repayment plans, or alternative repayment plans that the Secretary deems appropriate;
- the loan deferments that are made available to certain borrowers who are still in school, unemployed, performing specified military service, or facing an economic hardship;
- payments of interest on behalf of military personnel;
- the repayment plan for public service employees; and
- the non-accrual of interest on the loans of active duty military personnel.

Directs the Secretary to pay to FFEL holders the principal, interest, or special allowance payments needed to apply these options and benefits to FFEL borrowers.

Actions Timeline

- **Nov 17, 2014:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Sep 18, 2014:** Introduced in House
- **Sep 18, 2014:** Referred to the House Committee on Education and the Workforce.