

HR 5578

Employer Participation in Refinancing Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 18, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5578>

Sponsor

Name: Rep. Davis, Rodney [R-IL-13]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Yoder, Kevin [R-KS-3]	R · KS		Nov 19, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 18, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 2429	Identical bill	Jun 4, 2014: Read twice and referred to the Committee on Finance.

Summary (as of Sep 18, 2014)

Employer Participation in Refinancing Act - Amends the Internal Revenue Code to allow an exclusion from gross income for the payment of an employer, either to an employee or a lender, of any indebtedness of an employee under a qualified education refinance loan or any interest relating to such a loan. Defines "qualified education refinance loan" as any indebtedness used solely to refinance a qualified education loan with respect to which the lender offers the borrower protection in the event of unemployment or financial hardship.

Actions Timeline

- Sep 18, 2014:** Introduced in House
- Sep 18, 2014:** Referred to the House Committee on Ways and Means.