

HR 5577

To amend the Higher Education Act of 1965 to eliminate origination fees for Federal Direct Loans.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 18, 2014

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Nov 17, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5577>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 17, 2014

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Sep 18, 2014)

Expresses the sense of Congress that no origination fees should be charged on any future loans under the William D. Ford Federal Direct Loan program. (Origination fees are the fees lenders charge for processing new loan applications.)

Amends title IV (Student Assistance) of the Higher Education Act of 1965 to repeal the Secretary of Education's authority to charge an origination fee on a Direct Loan first disbursed, or, in the case of a Direct Consolidation Loan, for which an application is received, on or after July 1, 2015.

Actions Timeline

- **Nov 17, 2014:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Sep 18, 2014:** Introduced in House
- **Sep 18, 2014:** Referred to the House Committee on Education and the Workforce.