

HR 5514

Bring the Jobs Home Loan Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 17, 2014

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Sep 17, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5514>

Sponsor

Name: Rep. Israel, Steve [D-NY-3]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Sep 17, 2014

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 17, 2014)

Bring the Jobs Home Loan Act of 2014 - Amends the Small Business Act to direct the Administrator of the Small Business Administration (SBA) to establish a loan program to assist small businesses involved in manufacturing to begin the U.S. production of products that would otherwise be imported.

Requires small businesses receiving these loans to report to the Administrator on: (1) facility and equipment changes made using the loans, and (2) progress made in such production. Allows the Administrator to consider the report information in determining whether to provide an additional loan or loan assistance under another SBA program.

Prohibits an individual loan greater than 5% of the total amount available for such loans.

Actions Timeline

- **Sep 17, 2014:** Introduced in House
- **Sep 17, 2014:** Referred to the House Committee on Small Business.