

S 551

Capital Construction Fund Penalty Relief Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Mar 13, 2013

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1788-1789)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1788-1789)
(Mar 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/551>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Mar 13, 2013
Sen. Cantwell, Maria [D-WA]	D · WA		Mar 13, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 13, 2013
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 13, 2013
Sen. Murray, Patty [D-WA]	D · WA		Mar 13, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 13, 2013

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Capital Construction Fund Penalty Relief Act - Permits any person who entered into a capital construction fund agreement (an agreement to provide replacement vessels, additional vessels, or reconstructed vessels) with respect to certain vessels operated in the fisheries of the United States to make an election to terminate the capital construction fund established under such agreement.

Amends the Internal Revenue Code to prescribe requirements regarding the effect of such an election, including the distribution and taxation of such funds, on individuals and entities.

Actions Timeline

- **Mar 13, 2013:** Introduced in Senate
- **Mar 13, 2013:** Sponsor introductory remarks on measure. (CR S1787-1788)
- **Mar 13, 2013:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1788-1789)

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