

## HR 5509

### College Tuition and Debt Relief Act of 2014

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 17, 2014

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 17, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/5509>

## Sponsor

**Name:** Rep. Braley, Bruce L. [D-IA-1]

**Party:** Democratic • **State:** IA • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 17, 2014

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary

(as of Sep 17, 2014)

College Tuition and Debt Relief Act of 2014 - Amends the Internal Revenue Code to: (1) make permanent the American Opportunity tax credit, (2) increase the allowable amount of such credit and adjust such amount for inflation for taxable years beginning after 2015, and (3) increase the tax deduction for student loan interest and adjust such increased amount for inflation for taxable years beginning after 2015.

## Actions Timeline

- **Sep 17, 2014:** Introduced in House
- **Sep 17, 2014:** Referred to the House Committee on Ways and Means.