

## S 550

### Small Business Investment Company Modernization Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Mar 13, 2013

**Current Status:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 113-309.

**Latest Action:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 113-309. (Mar 14, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/550>

### Sponsor

**Name:** Sen. Risch, James E. [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	Mar 15, 2013

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
113 HR 1106	Identical bill	Mar 13, 2013: Referred to the House Committee on Small Business.

### Summary (as of Mar 13, 2013)

Small Business Investment Company Modernization Act of 2013 - Amends the Small Business Investment Act of 1958 to increase from \$225 million to \$350 million the maximum amount of outstanding leverage to be made available by the Small Business Administration (SBA) to two or more commonly controlled small business investment companies not under capital impairment.

### Actions Timeline

- **Mar 14, 2013:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 113-309.
- **Mar 13, 2013:** Introduced in Senate
- **Mar 13, 2013:** Read twice and referred to the Committee on Small Business and Entrepreneurship.