

HR 549

Homeowner Catastrophe Protection Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 6, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 6, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/549>

Sponsor

Name: Rep. Grimm, Michael G. [R-NY-11]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Deutch, Theodore E. [D-FL-21]	D · FL		Feb 6, 2013
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Feb 6, 2013
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Feb 6, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 6, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 6, 2013)

Homeowner Catastrophe Protection Act of 2013 - Amends the Internal Revenue Code to: (1) allow insurance companies (other than life insurance companies) to make tax deductible contributions to a tax-exempt policyholder disaster protection fund established by this Act for the payment of policyholders' claims arising from certain catastrophic events, such as windstorms, earthquakes, snowstorms, fires, tsunamis or floods, volcanic eruptions, or hail; (2) establish a tax-exempt Catastrophe Savings Account to help taxpayers pay for catastrophe expenses; and (3) allow a nonrefundable tax credit for 25% of certain natural disaster mitigation property expenditures made to fortify a taxpayer's principal residence against catastrophes.

Actions Timeline

- **Feb 6, 2013:** Introduced in House
- **Feb 6, 2013:** Referred to the House Committee on Ways and Means.