

S 540

Temporary Debt Limit Extension Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 12, 2013

Current Status: Became Public Law No: 113-83.

Latest Action: Became Public Law No: 113-83. (Feb 15, 2014)

Law: 113-83 (Enacted Feb 15, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/540>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ayotte, Kelly [R-NH]	R · NH		Mar 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Discharged From	Mar 22, 2013
Transportation and Infrastructure Committee	House	Referred to	Mar 26, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 HCONRES 82	Related bill	Feb 14, 2014: Message on Senate action sent to the House.
113 HR 4043	Related bill	Feb 11, 2014: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
113 HRES 478	Procedurally related	Feb 11, 2014: Motion to reconsider laid on the table Agreed to without objection.
113 HR 1092	Identical bill	Aug 9, 2013: Became Public Law No: 113-25.

(This measure has not been amended since it was passed by the House on February 11, 2014. The summary of that version is repeated here.)

Temporary Debt Limit Extension Act - Suspends the public debt limit for the period beginning on the date of enactment of this Act and ending on March 15, 2015.

Increases the debt limit, effective March 16, 2015, to the extent that:

1. the face amount of such obligations outstanding on the date of enactment of this Act is exceeded by
2. the total of the face amount of public debt obligations and the face amount of obligations whose principal and interest are guaranteed by the U.S. government (except guaranteed obligations held by the Secretary of the Treasury) outstanding on March 16, 2015.

Excludes an obligation under clause 2 (above) from being taken into account unless its issuance was necessary to fund a commitment incurred pursuant to law that required payment before March 16, 2015.

Prohibits the Secretary of the Treasury from issuing obligations during the period beginning on the date of enactment of this Act and ending on March 15, 2015, for the purpose of increasing the cash balance above normal operating balances in anticipation of the expiration of such period.

Actions Timeline

- **Feb 15, 2014:** Signed by President.
- **Feb 15, 2014:** Became Public Law No: 113-83.
- **Feb 14, 2014:** Presented to President.
- **Feb 12, 2014:** Message on House action received in Senate and at desk: House amendment to Senate bill.
- **Feb 12, 2014:** Cloture motion on the motion to concur in House amendment to Senate bill presented in Senate. (consideration: CR S933-934: text: CR S933-934)
- **Feb 12, 2014:** Cloture on the motion to concur in House amendment to Senate bill invoked in Senate by Yea-Nay Vote. 67 - 31. Record Vote Number: 33. (consideration: CR S934)
- **Feb 12, 2014:** Resolving differences -- Senate actions: Senate agreed to House amendment to Senate bill by Yea-Nay Vote. 55 - 43. Record Vote Number: 34.(text as Senate agreed to House amendment: CR S933)
- **Feb 12, 2014:** Senate agreed to House amendment to Senate bill by Yea-Nay Vote. 55 - 43. Record Vote Number: 34. (text as Senate agreed to House amendment: CR S933)
- **Feb 12, 2014:** Message on Senate action sent to the House.
- **Feb 12, 2014:** Pursuant to the provisions of H. Con. Res. 82, enrollment corrections on S. 540 have been made.
- **Feb 11, 2014:** Rules Committee Resolution H. Res. 478 Reported to House. Rule provides for consideration of S. 540 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments.
- **Feb 11, 2014:** Rule H. Res. 478 passed House.
- **Feb 11, 2014:** Considered under the provisions of rule H. Res. 478. (consideration: CR H1752-1758)
- **Feb 11, 2014:** Rule provides for consideration of S. 540 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments.
- **Feb 11, 2014:** DEBATE - Pursuant to the provisions of H.Res. 478 the amendment in the nature of a substitute consisting of the text of sections 1 through 3 of Rules Committee Print 113-37 is considered as adopted for the purpose of being treated as original text and the House proceeded with one hour of debate on S. 540.
- **Feb 11, 2014:** The previous question was ordered pursuant to the rule. (consideration: CR H1757)
- **Feb 11, 2014:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 221 - 201 (Roll No. 61).(text: CR H1752)
- **Feb 11, 2014:** On passage Passed by the Yeas and Nays: 221 - 201 (Roll No. 61). (text: CR H1752)
- **Feb 11, 2014:** Motion to reconsider laid on the table Agreed to without objection.
- **Mar 26, 2013:** Referred to the Subcommittee on Aviation.
- **Mar 25, 2013:** Received in the House.
- **Mar 25, 2013:** Referred to the House Committee on Transportation and Infrastructure.
- **Mar 22, 2013:** Message on Senate action sent to the House.
- **Mar 21, 2013:** Senate Committee on Commerce, Science, and Transportation discharged by Unanimous Consent.(consideration: CR S2231-2232)
- **Mar 21, 2013:** Senate Committee on Commerce, Science, and Transportation discharged by Unanimous Consent. (consideration: CR S2231-2232)
- **Mar 21, 2013:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(text: CR S2232)
- **Mar 21, 2013:** Passed Senate without amendment by Unanimous Consent. (text: CR S2232)
- **Mar 12, 2013:** Introduced in Senate
- **Mar 12, 2013:** Read twice and referred to the Committee on Commerce, Science, and Transportation.