

HR 5378

StartUp Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Immigration

Introduced: Jul 31, 2014

Current Status: Referred to the Subcommittee on Immigration and Border Security.

Latest Action: Referred to the Subcommittee on Immigration and Border Security. (Sep 26, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5378>

Sponsor

Name: Rep. Sinema, Kyrsten [D-AZ-9]

Party: Democratic • **State:** AZ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Valadao, David G. [R-CA-21]	R · CA		Jul 31, 2014

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Sep 26, 2014

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

Bill	Relationship	Last Action
113 S 189	Related bill	Jan 30, 2013: Read twice and referred to the Committee on the Judiciary.

Summary (as of Jul 31, 2014)

StartUp Visa Act of 2014 - Amends the Immigration and Nationality Act to establish an employment-based, conditional immigrant visa (StartUp visa) for a sponsored alien entrepreneur: (1) with required amounts of financial backing from a qualifying investor or venture capitalist; and (2) whose commercial activities will generate required levels of employment, revenue, or capital investment.

Directs the Secretary of Homeland Security (DHS) to terminate the status of a sponsored entrepreneur (and the alien spouse and children of such entrepreneur) if not later than three years after the date on which such permanent resident status was conferred: (1) the sponsoring venture capitalist or investor fails to meet investment requirements; or (2) the entrepreneur fails to meet job creation, capital investment, or revenue requirements.

Actions Timeline

- **Sep 26, 2014:** Referred to the Subcommittee on Immigration and Border Security.
- **Aug 1, 2014:** Sponsor introductory remarks on measure. (CR E1305-1306)
- **Jul 31, 2014:** Introduced in House
- **Jul 31, 2014:** Referred to the House Committee on the Judiciary.