HR 5347

To amend the Internal Revenue Code of 1986 to extend qualified zone academy bonds for 2 years and to reduce the private business contribution requirement with respect to such bonds, and for other purposes.

Congress: 113 (2013–2015, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jul 31, 2014
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jul 31, 2014)
Official Text: https://www.congress.gov/bill/113th-congress/house-bill/5347

Sponsor

Name: Rep. Kind, Ron [D-WI-3]
Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-3]	R · PA		Jul 31, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 2260	Related bill	**May 7, 2014:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S2763-2768)

Summary (as of Jul 31, 2014)

Amends the Internal Revenue Code, with respect to qualified zone academy bonds, to: (1) extend through 2015 the national limitation amount for such bonds, and (2) reduce from 10% to 5% of bond proceeds the required contribution amount for private businesses.

Actions Timeline

- **Jul 31, 2014:** Introduced in House
- **Jul 31, 2014:** Referred to the House Committee on Ways and Means.