

HR 5259

Investing for Tomorrow's Schools Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: Jul 30, 2014

Current Status: Referred to the Subcommittee on Workforce Protections.

Latest Action: Referred to the Subcommittee on Workforce Protections. (Nov 17, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5259>

Sponsor

Name: Rep. Huffman, Jared [D-CA-2]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Welch, Peter [D-VT-At Large]	D · VT		Sep 11, 2014

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 17, 2014
Education and Workforce Committee	House	Referred to	Nov 17, 2014

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Investing for Tomorrow's Schools Act of 2014 - Authorizes the Secretary of the Treasury to enter into cooperative agreements with states to establish state and multistate infrastructure banks that make loans to local educational agencies, public libraries, and charter schools or their developers to construct or renovate public elementary or secondary schools and public libraries. Requires loans also to community learning centers to connect and improve broadband services.

Grants congressional consent to states for interstate compacts to establish multistate infrastructure banks.

Directs the Secretary to make grants to such banks to provide initial capital for such loans.

Requires states to contribute from nonfederal sources at least 25% of the amount of each federal capitalization grant made to the state and contributed to the bank.

Lists types of projects eligible for such bank loans.

Requires borrowers to use, to the maximum extent practicable, green construction or renovation practices that are consistent with: (1) Leadership in Energy and Environmental Design (LEED) green building rating standards, (2) Energy Star standards, (3) Collaborative for High Performance Schools (CHPS) criteria, (4) Green Building Initiative environmental design and rating standards (Green Globes), or (5) equivalent standards adopted by the entities that have jurisdiction over them.

Actions Timeline

- **Nov 17, 2014:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Nov 17, 2014:** Referred to the Subcommittee on Workforce Protections.
- **Jul 30, 2014:** Introduced in House
- **Jul 30, 2014:** Referred to the House Committee on Education and the Workforce.