

HR 5199

Municipal Bond Market Support Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 24, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 24, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5199>

Sponsor

Name: Rep. Reed, Tom [R-NY-23]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jul 24, 2014
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 24, 2014
Rep. Neal, Richard E. [D-MA-1]	D · MA		Jul 24, 2014
Rep. Kind, Ron [D-WI-3]	D · WI		Nov 14, 2014
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Nov 14, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 24, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 24, 2014)

Municipal Bond Market Support Act of 2014 - Amends Internal Revenue Code provisions relating to the small issuer exemption from interest expense allocation rules for financial institutions to: (1) permanently increase from \$10 million to \$30 million the annual limit on the amount of tax-exempt obligations that a small issuer may issue, and (2) allow an inflation adjustment to such increased limit amount after 2014.

Actions Timeline

- **Jul 24, 2014:** Introduced in House
- **Jul 24, 2014:** Referred to the House Committee on Ways and Means.