

HR 5188

To amend the Consumer Financial Protection Act of 2010 to require the Bureau of Consumer Financial Protection to develop a model form for a disclosure notice that shall be used by depository institutions and credit unions, and for other purposes.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 24, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 24, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5188>

Sponsor

Name: Rep. Carney, John C., Jr. [D-DE-At Large]

Party: Democratic • **State:** DE • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jul 24, 2014 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 24, 2014)

Amends the Consumer Financial Protection Act of 2010 to require the Consumer Financial Protection Bureau (CFPB) to develop a model form for a disclosure notice to be used by depository institutions and credit unions to inform consumers before they open a checking account.

Exempts from the requirement to use such a form any depository institutions or credit unions with total assets of less than \$2 billion.

Actions Timeline

• **Jul 24, 2014:** Introduced in House

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• **Jul 24, 2014:** Referred to the House Committee on Financial Services.