

## HR 5151

### Student Loan Transparency for Success Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Jul 17, 2014

**Current Status:** Referred to the House Committee on Education and the Workforce.

**Latest Action:** Referred to the House Committee on Education and the Workforce. (Jul 17, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/5151>

## Sponsor

**Name:** Rep. Murphy, Patrick [D-FL-18]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schock, Aaron [R-IL-18]	R · IL		Jul 17, 2014

## Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 17, 2014

## Subjects & Policy Tags

### Policy Area:

Education

## Related Bills

No related bills are listed.

Student Loan Transparency for Success Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to require institutions of higher education and loan originators, servicers, and collectors participating in the William D. Ford Federal Direct Loan program to include in the information they are required to provide Direct Loan borrowers prior to disbursement:

- the total aggregate amount of Direct Loans borrowed by the borrower;
- the estimated number of payments and total amount to be paid to repay such a loan based on a standard repayment plan; and
- the estimated average income and percentage of employment in the borrower's state for persons with a high school diploma or its equivalent, persons with some post-secondary education without completion of a degree or certificate, persons with a bachelor's degree, and persons with a post-baccalaureate degree.

#### **Actions Timeline**

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- **Jul 17, 2014:** Introduced in House
- **Jul 17, 2014:** Referred to the House Committee on Education and the Workforce.