

HR 5148

Access to Affordable Mortgages Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 17, 2014

Current Status: Ordered to be Reported by the Yeas and Nays: 31 - 23.

Latest Action: Ordered to be Reported by the Yeas and Nays: 31 - 23. (Jul 30, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/5148>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jul 15, 2014

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 17, 2014)

Access to Affordable Mortgages Act of 2014 - Amends the Truth in Lending Act to exempt from property appraisal requirements certain higher-risk mortgage loans of \$250,000 or less if such a loan appears on the balance sheet of the creditor of the loan for at least three years.

Exempts certain individuals required to make such reports from penalties for failure to report any appraisers reasonably suspected of failing to comply with the Uniform Standards of Professional Appraisal Practice, of violating applicable laws, or of otherwise engaging in unethical or unprofessional conduct.

Amends the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 to exempt such higher-risk mortgage loans from property appraisal or evaluation standard requirements.

Actions Timeline

- **Jul 30, 2014:** Committee Consideration and Mark-up Session Held.
- **Jul 30, 2014:** Ordered to be Reported by the Yeas and Nays: 31 - 23.
- **Jul 17, 2014:** Introduced in House
- **Jul 17, 2014:** Referred to the House Committee on Financial Services.
- **Jul 15, 2014:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Introduction and Referral.