

S 511

EXCEL Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 11, 2013

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 168.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 168. (Sep 10, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/511>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 14, 2013
Sen. Cowan, William M. [D-MA]	D · MA		Jun 17, 2013
Sen. Risch, James E. [R-ID]	R · ID		Feb 11, 2014

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Sep 10, 2013

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 10, 2013)

Expanding Access to Capital for Entrepreneurial Leaders Act or the EXCEL Act - Amends the Small Business Investment Act of 1958 to authorize the Administrator of the Small Business Administration (SBA) to guarantee the payment of up to \$4 billion per fiscal year for debentures or participating securities issued by small business investment companies (SBICs) to encourage the formation and growth of small businesses. Increases from \$225 million to \$350 million the maximum amount of outstanding leverage for two or more commonly-controlled SBICs.

Actions Timeline

- **Sep 10, 2013:** Committee on Small Business and Entrepreneurship. Reported by Senator Landrieu with an amendment. With written report No. 113-90.
- **Sep 10, 2013:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 168.
- **Jun 17, 2013:** Committee on Small Business and Entrepreneurship. Ordered to be reported with amendments favorably.
- **Jun 13, 2013:** Committee on Small Business and Entrepreneurship. Committee consideration and Mark Up Session held.
- **Mar 14, 2013:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 113-309.
- **Mar 11, 2013:** Introduced in Senate
- **Mar 11, 2013:** Sponsor introductory remarks on measure. (CR S1594)
- **Mar 11, 2013:** Read twice and referred to the Committee on Small Business and Entrepreneurship.