
HR 4940

Tax Equality for Entrepreneurs Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 23, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 23, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4940>

Sponsor

Name: Rep. Meng, Grace [D-NY-6]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 23, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 23, 2014)

Tax Equality for Entrepreneurs Act - Amends the Internal Revenue Code to make permanent: (1) accelerated depreciation (15-year cost recovery) of qualified leasehold and retail improvement property and qualified restaurant property; and (2) the election to expense such property.

Actions Timeline

- **Jun 23, 2014:** Introduced in House
- **Jun 23, 2014:** Referred to the House Committee on Ways and Means.

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