

## HR 4881

To place a 6-month moratorium on the authority of the Financial Stability Oversight Council to make financial stability determinations.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 17, 2014

**Current Status:** Ordered to be Reported by the Yeas and Nays: 32 - 27.

**Latest Action:** Ordered to be Reported by the Yeas and Nays: 32 - 27. (Jun 20, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4881>

### Sponsor

**Name:** Rep. Neugebauer, Randy [R-TX-19]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 17, 2014
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 17, 2014
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jun 17, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 17, 2014
Rep. Wagner, Ann [R-MO-2]	R · MO		Jun 17, 2014
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Jun 18, 2014
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jun 18, 2014
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jun 24, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Jun 20, 2014

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Establishes a six-month moratorium during which the Financial Stability Oversight Council is prohibited from making a determination under the Financial Stability Act of 2010 that a U.S. nonbank financial company shall be supervised by the Board of Governors of the Federal Reserve System and be subject to prudential standards, if the Council determines that material financial distress at the company (or its nature, scope, size, scale, concentration, interconnectedness, or mix of activities) could pose a threat to the financial stability of the United States.

### **Actions Timeline**

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- **Jun 20, 2014:** Committee Consideration and Mark-up Session Held.
- **Jun 20, 2014:** Ordered to be Reported by the Yeas and Nays: 32 - 27.
- **Jun 17, 2014:** Introduced in House
- **Jun 17, 2014:** Referred to the House Committee on Financial Services.