

HR 4876

Emerging Business Encouragement Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 17, 2014

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jun 17, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4876>

Sponsor

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large] | D · MP | | Jun 17, 2014 |
| Rep. Brown, Corrine [D-FL-5] | D · FL | | Jun 17, 2014 |
| Rep. Conyers, John, Jr. [D-MI-13] | D · MI | | Jun 17, 2014 |
| Rep. Enyart, William L. [D-IL-12] | D · IL | | Jun 17, 2014 |
| Del. Bordallo, Madeleine Z. [D-GU-At Large] | D · GU | | Sep 16, 2014 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Sep 16, 2014 |
| Rep. Edwards, Donna F. [D-MD-4] | D · MD | | Sep 16, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Small Business Committee | House | Referred To | Jun 17, 2014 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Emerging Business Encouragement Act of 2014 - Amends the Small Business Act to direct the Administrator of the Small Business Administration (SBA), for each industry category for which the Administrator established a size standard, to establish procedures, by rule, for designating a small business in that industry category as an emerging business enterprise (EBE).

Requires the procedures to include specified criteria and a process for appealing the Administrator's decisions on designations.

Requires the designation to expire when the small business is no longer in compliance with the criteria, except that:

- in the case of an EBE which existed as a business entity before its EBE designation, the designation shall not expire until five years after it was made; and
- if the EBE exceeds the required size limitation its designation shall expire only if the size is 50% or more of the maximum size of a small business within that industry category.

Directs the Administrator to establish criteria for designation of an EBE, including:

- a maximum number of employees determined according to a certain formula,
- an age of not more than five years, and
- a specified salary limitation for any individual who owns any part of the small business or who is in a management position.

Requires the head of each federal agency to establish goals for participation by the designated EBEs in at least 5% of all contracts, including prime contracts and subcontracts, for each fiscal year.

Authorizes the Administrator to make a loan to a designated EBE under the SBA Express Loan Program, but only in accordance with specified terms.

Requires the Administrator, by rule, to establish a process for initial self-certification of EBEs for purposes of participation in federal contracts and eligibility for the Express Loans.

Actions Timeline

- **Jun 17, 2014:** Introduced in House
- **Jun 17, 2014:** Referred to the House Committee on Small Business.