

HR 4822

Accelerate Our Manufacturers Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 10, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 10, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4822>

Sponsor

Name: Rep. Schneider, Bradley Scott [D-IL-10]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rice, Tom [R-SC-7]	R · SC		Jun 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 10, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 10, 2014)

Accelerate Our Manufacturers Act - Amends the Internal Revenue Code to allow an additional 100% depreciation allowance (bonus depreciation) for qualified manufacturing property and an election to accelerate the alternative minimum tax (AMT) credit with respect to such property in lieu of bonus depreciation. Defines "qualified manufacturing property" as property that is acquired after December 31, 2013, and before January 1, 2019, and that is used by a manufacturer to produce an article from new or raw material, or from scrap, salvage, or junk material, by processing or changing the form of an article or by combining or assembling two or more articles.

Actions Timeline

• **Jun 10, 2014:** Introduced in House

• **Jun 10, 2014:** Referred to the House Committee on Ways and Means.