

## HR 480

To amend the Internal Revenue Code of 1986 to disallow a deduction for amounts paid or incurred by a responsible party relating to a discharge of oil.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 4, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 4, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/480>

### Sponsor

**Name:** Rep. Hastings, Alcee L. [D-FL-20]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 4, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 S 599	Related bill	Mar 18, 2013: Read twice and referred to the Committee on Finance.

### Summary (as of Feb 4, 2013)

Amends the Internal Revenue Code to deny a tax deduction for business-related expenses paid or incurred by a responsible party relating to an incident resulting in the discharge of oil into the navigable waters, other than an incident caused by an act of God or an act of war.

### Actions Timeline

- **Feb 4, 2013:** Introduced in House
- **Feb 4, 2013:** Sponsor introductory remarks on measure. (CR E85)
- **Feb 4, 2013:** Referred to the House Committee on Ways and Means.