

## HR 48

Open Space Preservation Promotion Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 3, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 3, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/48>

### Sponsor

**Name:** Rep. Bishop, Timothy H. [D-NY-1]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hanna, Richard L. [R-NY-24]	R · NY		Jan 3, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 3, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 3, 2013)

Open Space Preservation Promotion Act of 2013- Amends the Internal Revenue Code to allow installment sales treatment for land sold to a governmental unit or tax-exempt charitable organization for conservation purposes even though the purchase funds for such sale are held in a sinking or similar fund, as required by state law.

### Actions Timeline

- **Jan 3, 2013:** Introduced in House
- **Jan 3, 2013:** Referred to the House Committee on Ways and Means.