

HR 4787

Regional Financial Relief Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 30, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 30, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4787>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 30, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 30, 2014)

Regional Financial Relief Act of 2014 - Amends the Bank Holding Company Act of 1956 regarding prohibitions on proprietary trading by banking entities and certain relationships with hedge funds and private equity funds.

Directs the appropriate federal banking agencies, the Securities and Exchange Commission (SEC), and the Commodity Futures Trading Commission (CFTC) to promulgate, for banking entities with less than \$50 billion in trading assets and liabilities, regulations regarding internal controls and recordkeeping whose requirements are less burdensome than those governing banking entities with \$50 billion or more in trading assets and liabilities.

Actions Timeline

- **May 30, 2014:** Introduced in House
- **May 30, 2014:** Referred to the House Committee on Financial Services.