

HR 4743

Bonus Depreciation Extension Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 23, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 23, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4743>

Sponsor

Name: Rep. Larson, John B. [D-CT-1]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neal, Richard E. [D-MA-1]	D · MA		May 23, 2014
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 28, 2014
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		May 28, 2014
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 11, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 23, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 4	Related bill	Nov 13, 2014: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 597.
113 HR 5360	Related bill	Sep 15, 2014: Referred to the Subcommittee on Public Lands and Environmental Regulation.
113 HR 4718	Related bill	Jul 15, 2014: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 465.

Summary (as of May 23, 2014)

Bonus Depreciation Extension Act of 2014 - Amends the Internal Revenue Code to extend: (1) through 2015, the additional 50% depreciation allowance (bonus depreciation) for business property (through 2016, for property having longer production periods and for transportation property); and (2) the election to increase the alternative minimum tax (AMT) credit in lieu of bonus depreciation by extending to January 1, 2016, the placed-in-service requirement for property eligible for such election (January 1, 2017, for property having longer production periods and for transportation property).

Actions Timeline

- **May 23, 2014:** Introduced in House
- **May 23, 2014:** Referred to the House Committee on Ways and Means.