

## HR 4734

Bureau Arbitration Fairness Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 22, 2014

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 22, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4734>

### Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	May 21, 2014

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 22, 2014)

Bureau Arbitration Fairness Act - Amends the Consumer Financial Protection Act of 2010 to repeal the authority of the Consumer Financial Protection Bureau (CFPB) to prohibit or restrict the use of an agreement between persons under its jurisdiction and a consumer in connection with the offering or providing of a consumer financial product or service that provides for mandatory pre-dispute arbitration of any future dispute between the parties.

### Actions Timeline

- **May 22, 2014:** Introduced in House
- **May 22, 2014:** Referred to the House Committee on Financial Services.
- **May 21, 2014:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Introduction and Referral.