

## HR 4718

To amend the Internal Revenue Code of 1986 to modify and make permanent bonus depreciation.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 22, 2014

**Current Status:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 465.

**Latest Action:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 465.  
(Jul 15, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4718>

### Sponsor

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**Name:** Rep. Tiberi, Patrick J. [R-OH-12]

**Party:** Republican • **State:** OH • **Chamber:** House

Cosponsors (26 total)

| Cosponsor                               | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Rep. Black, Diane [R-TN-6]              | R · TN        |      | May 22, 2014 |
| Rep. Boustany, Charles W., Jr. [R-LA-3] | R · LA        |      | May 22, 2014 |
| Rep. Brady, Kevin [R-TX-8]              | R · TX        |      | May 22, 2014 |
| Rep. Buchanan, Vern [R-FL-16]           | R · FL        |      | May 22, 2014 |
| Rep. Gerlach, Jim [R-PA-6]              | R · PA        |      | May 22, 2014 |
| Rep. Griffin, Tim [R-AR-2]              | R · AR        |      | May 22, 2014 |
| Rep. Huizenga, Bill [R-MI-2]            | R · MI        |      | May 22, 2014 |
| Rep. Jenkins, Lynn [R-KS-2]             | R · KS        |      | May 22, 2014 |
| Rep. Kelly, Mike [R-PA-3]               | R · PA        |      | May 22, 2014 |
| Rep. Marchant, Kenny [R-TX-24]          | R · TX        |      | May 22, 2014 |
| Rep. Nunes, Devin [R-CA-22]             | R · CA        |      | May 22, 2014 |
| Rep. Paulsen, Erik [R-MN-3]             | R · MN        |      | May 22, 2014 |
| Rep. Reed, Tom [R-NY-23]                | R · NY        |      | May 22, 2014 |
| Rep. Reichert, David G. [R-WA-8]        | R · WA        |      | May 22, 2014 |
| Rep. Renacci, James B. [R-OH-16]        | R · OH        |      | May 22, 2014 |
| Rep. Roskam, Peter J. [R-IL-6]          | R · IL        |      | May 22, 2014 |
| Rep. Schock, Aaron [R-IL-18]            | R · IL        |      | May 22, 2014 |
| Rep. Young, Todd [R-IN-9]               | R · IN        |      | May 22, 2014 |
| Rep. Kline, John [R-MN-2]               | R · MN        |      | May 28, 2014 |
| Rep. Price, Tom [R-GA-6]                | R · GA        |      | May 28, 2014 |
| Rep. Gardner, Cory [R-CO-4]             | R · CO        |      | May 29, 2014 |
| Rep. Sessions, Pete [R-TX-32]           | R · TX        |      | May 29, 2014 |
| Rep. Stivers, Steve [R-OH-15]           | R · OH        |      | May 29, 2014 |
| Rep. Denham, Jeff [R-CA-10]             | R · CA        |      | May 30, 2014 |
| Rep. Neugebauer, Randy [R-TX-19]        | R · TX        |      | Jun 17, 2014 |
| Rep. Peters, Gary C. [D-MI-14]          | D · MI        |      | Jul 3, 2014  |

Committee Activity

| Committee                | Chamber | Activity    | Date        |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House   | Reported By | Jul 3, 2014 |

Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

| Bill         | Relationship         | Last Action  |
|--------------|----------------------|--|
| 113 HR 4     | Related bill         | <b>Nov 13, 2014:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 597. |
| 113 HR 5360  | Related bill         | <b>Sep 15, 2014:</b> Referred to the Subcommittee on Public Lands and Environmental Regulation.                          |
| 113 HRES 661 | Procedurally related | <b>Jul 10, 2014:</b> Motion to reconsider laid on the table Agreed to without objection.                                 |
| 113 HR 4743  | Related bill         | <b>May 23, 2014:</b> Referred to the House Committee on Ways and Means.  |

## Summary (as of Jul 11, 2014)

Amends the Internal Revenue Code to make permanent the additional 50% depreciation allowance (bonus depreciation) for qualified property placed in service after December 31, 2013. Modifies the definition of "qualified property" to include qualified retail improvement property. Increases by \$8,000 (with an annual inflation adjustment after 2014) the maximum allowable depreciation deduction for a passenger automobile (i.e., any 4-wheeled vehicle which is manufactured primarily for use on public streets, roads, and highways and is rated at 6,000 pounds unloaded gross vehicle weight or less).

Makes permanent, for taxable years ending after December 31, 2013, the election to increase the alternative minimum tax (AMT) credit limitation in lieu of bonus depreciation.

Allows an additional depreciation allowance for a tree or vine bearing fruits or nuts, in the taxable year in which the tree or vine is planted, or grafted to a plant, in the ordinary course of the taxpayer's farming business. Makes such provision applicable to trees and vines planted or grafted after December 31, 2013.

Prohibits the entry of the budgetary effects of this Act on any PAYGO (pay-as-you-go) scorecard.

## Actions Timeline

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- **Jul 15, 2014:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 465.
- **Jul 14, 2014:** Received in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.
- **Jul 11, 2014:** Considered under the provisions of rule H. Res. 661. (consideration: CR H6110-6121)
- **Jul 11, 2014:** The resolution provides for the consideration of H.R. 5016 and H.R. 4718. The resolution provides for one hour of debate for each bill. Amendments may be offered to H.R. 5016, however no amendments are in order for H.R. 4718 except for the amendment in the nature of a substitute recommended by the Committee on Ways and Means and modified by the amendment printed in House Report 113-517. One motion to recommit is allowed for each bill.
- **Jul 11, 2014:** DEBATE - The House proceeded with one hour of debate on H.R. 4718.
- **Jul 11, 2014:** POINT OF ORDER - Mr. Van Hollen raised a point of order against consideration of H.R. 4718 by stating that the bill violated the provisions of the Congressional Budget Act. Subsequently, the Chair ruled that the provisions of H. Res. 661 which provide for the consideration of H.R. 4718, waive all points of order against consideration of the bill.
- **Jul 11, 2014:** The previous question was ordered pursuant to the rule. (consideration: CR H6119)
- **Jul 11, 2014:** Mr. Neal moved to recommit with instructions to the Committee on Ways and Means. (consideration: CR H6119-6121; text: CR H6119)
- **Jul 11, 2014:** DEBATE - The House proceeded with 10 minutes of debate on the motion to recommit with instructions, pending the reservation of a point of order. The instructions contained in the motion seek to require the bill to be reported back to the House with an amendment to extend Bonus Depreciation for 2 additional years instead of a permanent extension. The reservation of a point of order was subsequently withdrawn.
- **Jul 11, 2014:** The previous question on the motion to recommit with instructions was ordered without objection. (consideration: CR H6120)
- **Jul 11, 2014:** On motion to recommit with instructions Failed by the Yeas and Nays: 191 - 229 (Roll no. 403). (consideration: CR H6120-6121)
- **Jul 11, 2014:** Passed/agreed to in House: On passage Passed by recorded vote: 258 - 160 (Roll no. 404).(text: CR H6110-6112)
- **Jul 11, 2014:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 11, 2014:** On passage Passed by recorded vote: 258 - 160 (Roll no. 404). (text: CR H6110-6112)
- **Jul 10, 2014:** Rule H. Res. 661 passed House.
- **Jul 9, 2014:** Rules Committee Resolution H. Res. 661 Reported to House. The resolution provides for the consideration of H.R. 5016 and H.R. 4718. The resolution provides for one hour of debate for each bill. Amendments may be offered to H.R. 5016, however no amendments are in order for H.R. 4718 except for the amendment in the nature of a substitute recommended by the Committee on Ways and Means and modified by the amendment printed in House Report 113-517. One motion to recommit is allowed for each bill.
- **Jul 3, 2014:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 113-509.
- **Jul 3, 2014:** Placed on the Union Calendar, Calendar No. 381.
- **May 29, 2014:** Committee Consideration and Mark-up Session Held.
- **May 29, 2014:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 23 - 11.
- **May 22, 2014:** Introduced in House
- **May 22, 2014:** Referred to the House Committee on Ways and Means.